

Performance report: September 2023

- THE ETF
 - THE CAPITAL APPRECIATION
 - THE SATELLITE
-

THE ETF PORTFOLIO

THE ETF PORTFOLIO HAS BEEN DESIGNED AS A VALID ALTERNATIVE TO MOST OF OUR CLIENTS ETF PORTFOLIOS: THE COMPOSITION OF THE PORTFOLIO COMBINES US AND INTERNATIONAL MARKETS EXPOSURE.

SINCE OCTOBER 2022, WE ADDED THE CORE AGGREGATE BOND ETF (AGG).

DESPITE BEING SPECIALISED IN EQUITIES PORTFOLIO, WE UNDERSTOOD THE NEED OF OUR CLIENT TO HAVE A BALANCED LONG TERM PORTFOLIO THAT WOULD REQUIRE LOW MAINTENANCE:

THE PORTFOLIO IS MADE OF 3 ETF AND ALLOWS CLIENTS TO MINIMISE THEIR RISKS WHILE KEEPING AN EYE ON PERFORMANCE.

THE ETF CHOSEN FOR THE PORTFOLIO ARE

- ISHARES CORE S&P TOTAL U.S. STOCK MARKET ETF ([LINK](#))
- ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF ([LINK](#))
- ISHARES CORE U.S. AGGREGATE BOND ETF ([LINK](#))

THE CUMULATIVE PERFORMANCE SINCE JANUARY 2019 HAS BEEN +19.41%



THE CAPITAL APPRECIATION PORTFOLIO

THE CAPITAL APPRECIATION SEEKS TO FIND POSITIVE PERFORMANCE AMONG LARGE TO MEDIUM CAP EQUITIES.

WE INTENTIONALLY AVOID THE MOST COMMON NAMES IN ORDER TO PROVIDE OUR CLIENTS WITH AN EFFECTIVE DIVERSIFICATION WITHOUT SACRIFICING PERFORMANCE.

THE PORTFOLIO IS INTENDED FOR A LONG TERM HOLDING

THE CUMULATIVE PERFORMANCE SINCE JANUARY 2019 HAS BEEN +25.62%

TICKER	NAME	SECTOR	INDUSTRY
UNH	UNITEDHEALTH GROUP INCORPORATED	HEALTHCARE	HEALTHCARE PLANS
DIS	WALT DISNEY COMPANY (THE)	COMMUNICATION	ENTERTAINMENT
MSFT	MICROSOFT CORPORATION	TECHNOLOGY	SOFTWARE
NOC	NORTHROP GRUMMAN CORPORATION	INDUSTRIALS	AEROSPACE & DEFENCE
GIS	GENERAL MILLS, INC.	CONSUMER DEFENSIVE	PACKAGE FOODS
TMO	THERMO FISHER SCIENTIFIC INC	HEALTHCARE	DIAGNOSTICS & RESEARCH
SCHW	CHARLES SCHWAB CORPORATION (THE	FINANCIAL SERVICES	CAPITAL MARKETS
RTX	RAYTHEON TECHNOLOGIES CORPORATI	INDUSTRIALS	AEROSPACE & DEFENCE
V	VISA INC.	FINANCIAL SERVICES	CREDIT SERVICES



THE SATELLITE PORTFOLIO

THE SATELLITE PORTFOLIO IS MADE OF TEN EQUITIES WITH A PRECISE FOCUS ON SECTOR ROTATION AND MARKET SEASONALITY.

AS OF THE MOST CURRENT STRATEGY, WE SEEK POSITIVE PERFORMANCE TOWARDS THOSE EQUITIES THAT CAN BENEFIT FROM THE CHINESE ECONOMY REOPENING AND FROM UNDERVALUED TECH STOCKS.

IN ADDITION, WE HAVE IDENTIFIED INTERESTING COMPANIES IN THE VALUE SPACE (MATERIALS AND INDUSTRIALS).

THE PORTFOLIO IS INTENDED FOR A 12-18 MONTHS HORIZON WITH TACTICAL SWITCH IN EQUITY ALLOCATION

THE CUMULATIVE PERFORMANCE SINCE JANUARY 2019 HAS BEEN +18.37%

TICKER	NAME	SECTOR	INDUSTRY
JPM	JP MORGAN CHASE & CO.	TECHNOLOGY	SOFTWARE
CMI	CUMMINS INC.	INDUSTRIALS	SPECIALTY INDUSTRIAL MACHINERY
NKE	NIKE, INC.	CONSUMER CYCLICAL	FOOTWEAR & ACCESSORIES
BABA	ALIBABA GROUP HOLDING LIMITED	CONSUMER CYCLICAL	INTERNET RETAIL
CRM	SALESFORCE, INC.	TECHNOLOGY	SOFTWARE - APPLICATION
WYNN	WYNN RESORTS, LIMITED	CONSUMER DISCRETIONARY	RESORTS & CASINO
UBER	UBER TECHNOLOGIES, INC.	TECHNOLOGY	SOFTWARE - APPLICATION
ALLE	ALLEGION PLC	INDUSTRIALS	SECURITY & PROTECTION
BBWI	BATH & BODY WORKS, INC.	CONSUMER DISCRETIONARY	SPECIALTY RETAIL
ABNB	AIRBNB, INC.	CONSUMER DISCRETIONARY	TRAVEL SERVICES

FOR MORE INFORMATION, PLEASE GET IN TOUCH WITH OTB GLOBAL INVESTMENTS RESEARCH TEAM

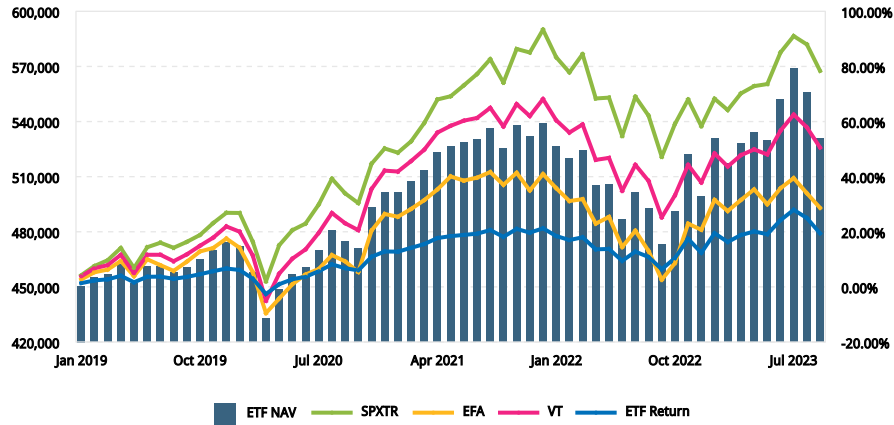


NAME: ETF
 ACCOUNT: ETF
 ACCOUNT TYPE: Brokerage

PERFORMANCE MEASURE
 TWR
 BASE CURRENCY
 USD

Net Asset Value

Cumulative Return



Key Statistics

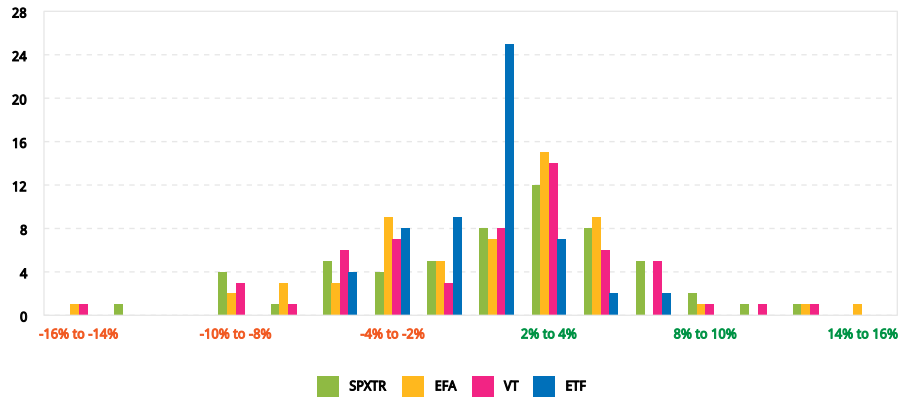
19.41% CUMULATIVE RETURN (Jan 2019 - Sep 2023)
-4.46% 1 MONTH RETURN (Sep 2023)
-3.86% 3 MONTH RETURN (Jul 2023 - Sep 2023)
6.33% BEST RETURN (Nov 2022)
-5.43% WORST RETURN (Mar 2020)

Beginning NAV: 444,496.00
Deposits/Withdrawals: 0.00
Ending NAV: 530,792.00

Max Drawdown: 12.23%
Peak-To-Valley: Dec 21 - Sep 22
Sharpe Ratio: 0.01
Standard Deviation: 2.54%

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
ITOT	299,904.00	16.10	USD	52,260.00	0.00
IXUS	131,538.00	3.56	AGG	47,090.00	0.12
AGG	47,090.00	0.12	IXUS	131,538.00	3.56
USD	52,260.00	0.00	ITOT	299,904.00	16.10

Distribution of Returns



Allocation

Financial Inst.	Long	(%)
ETFs	478,532.00	90.15
Cash	52,260.00	9.85
Total	530,792.00	100.00

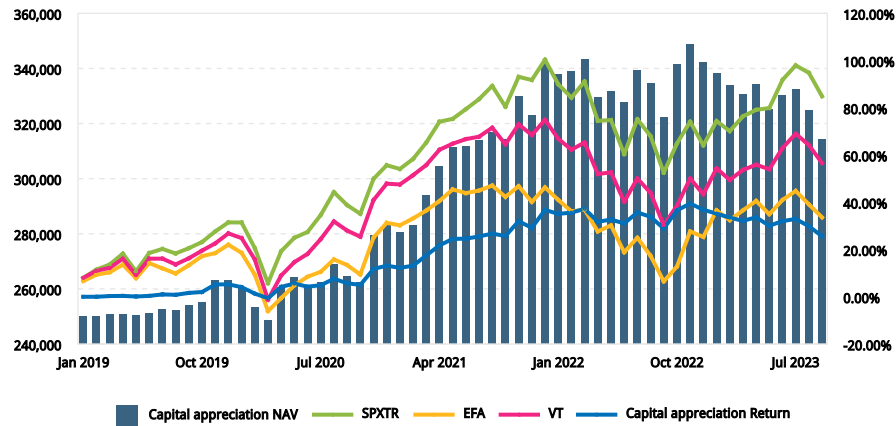
Asset Class	Long	(%)
Equities	431,442.00	81.28
Cash	52,260.00	9.85
Fixed Income	47,090.00	8.87
Total	530,792.00	100.00

NAME: Capital appreciation
 ACCOUNT: Capital appreciation
 ACCOUNT TYPE: Brokerage

PERFORMANCE MEASURE
 TWR
 BASE CURRENCY
 USD

Net Asset Value

Cumulative Return



Key Statistics

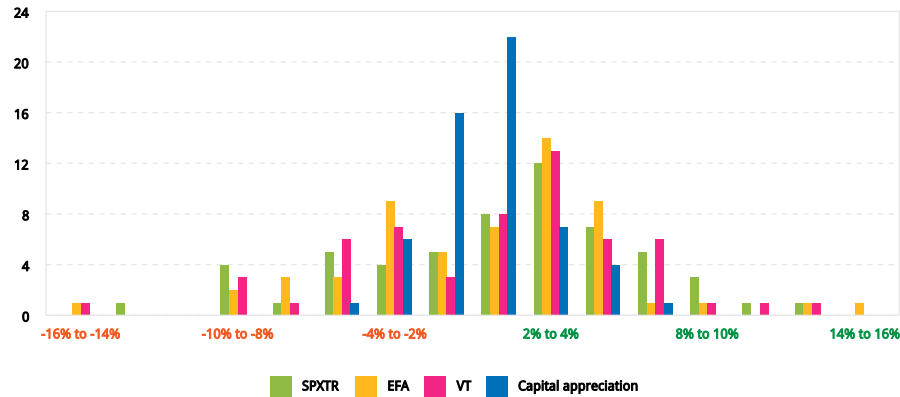
25.62% CUMULATIVE RETURN (Jan 2019 - Sep 2023)
-3.28% 1 MONTH RETURN (Sep 2023)
-4.85% 3 MONTH RETURN (Jul 2023 - Sep 2023)
6.45% BEST RETURN (Nov 2020)
-4.02% WORST RETURN (Apr 2022)

Beginning NAV: 250,000.00
Deposits/Withdrawals: 0.00
Ending NAV: 314,044.70

Max Drawdown: 9.94%
Peak-To-Valley: Nov 22 - Sep 23
Sharpe Ratio: 0.13
Standard Deviation: 2.36%

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
UNH	30,327.00	5.82	DIS	13,208.25	-0.66
CVS	0.00	4.43	USD	125,938.50	0.00
TMO	25,079.50	4.40	GIS	16,957.20	0.55
MSFT	21,849.80	2.51	RTX	19,510.20	1.64
SCHW	20,325.00	2.46	V	19,520.25	1.78

Distribution of Returns



Allocation

Financial Inst.	Long	(%)
Stocks	188,106.20	59.90
Cash	125,938.50	40.10
Total	314,044.70	100.00

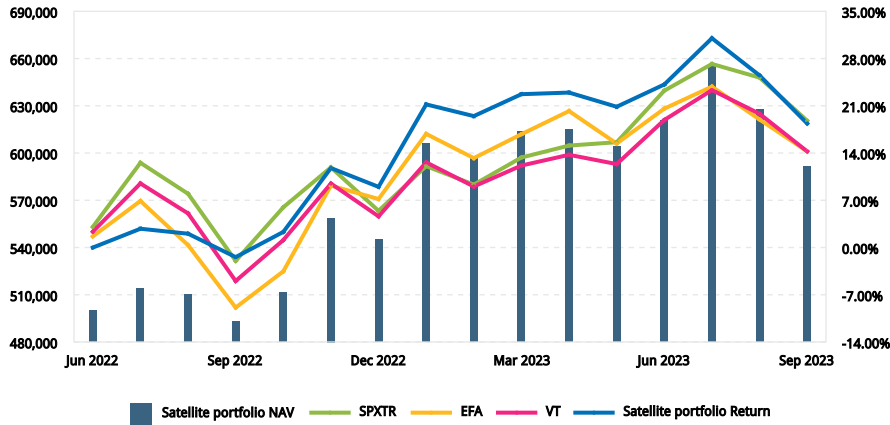
Asset Class	Long	(%)
Equities	188,106.20	59.90
Cash	125,938.50	40.10
Total	314,044.70	100.00

NAME: Satellite portfolio
 ACCOUNT: Satellite portfolio
 ACCOUNT TYPE: Brokerage

PERFORMANCE MEASURE
 TWR
 BASE CURRENCY
 USD

Net Asset Value

Cumulative Return



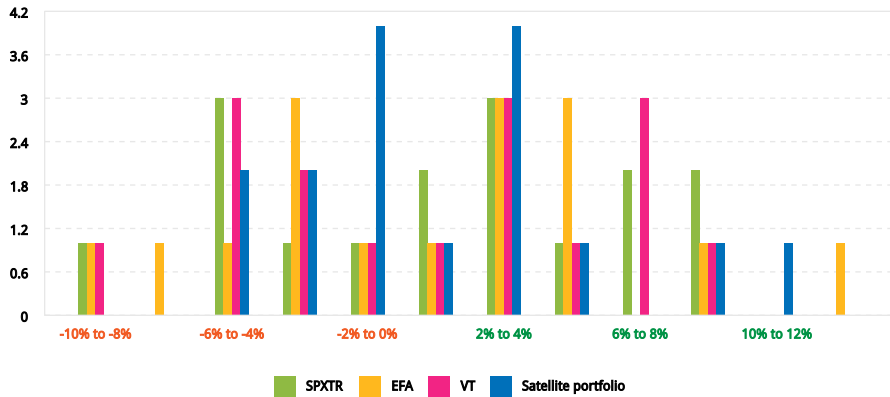
Key Statistics

18.37% CUMULATIVE RETURN (Jun 2022 - Sep 2023)
-5.68% 1 MONTH RETURN (Sep 2023)
-4.66% 3 MONTH RETURN (Jul 2023 - Sep 2023)
11.21% BEST RETURN (Jan 2023)
-5.68% WORST RETURN (Sep 2023)

Beginning NAV: 499,886.55
Deposits/Withdrawals: 0.00
Ending NAV: 591,740.55
Max Drawdown: 9.65%
Peak-To-Valley: Jul 23 - Sep 23
Sharpe Ratio: 0.63
Standard Deviation: 4.54%

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
WYNN	87,052.80	6.09	BABA	61,855.20	-0.61
CRM	97,195.20	4.60	NKE	29,756.10	-0.28
JPM	84,784.05	3.72	BBWI	18,069.00	-0.01
UBER	28,775.50	2.57	USD	167,983.00	0.00
CMI	0.00	1.78	ABNB	2,998.00	0.01

Distribution of Returns



Allocation

Financial Inst.	Long	(%)
Stocks	420,759.55	71.11
Cash	167,983.00	28.39
ETFs	2,998.00	0.51
Total	591,740.55	100.00

Asset Class	Long	(%)
Equities	423,757.55	71.61
Cash	167,983.00	28.39
Total	591,740.55	100.00